

SSNC. Dr. B R Ambedkar College Hubli
DEPARTMENT OF ECONOMICS
Teaching Plan - 2021-22
COURSE: B.A & B.COM

Name of the Faculty: Shri. Manjunath Mattimani

Month	B.A & Com II Sem OEC Basic Micro Economics	B.A II Sem DSCC Indian Economy II	B.A IV Sem Mathematics & Statistics for Economics	B.Com IV Sem International Trade & Institutions	B.A VI Sem Indian Economy II	B.Com VI Sem Industrial Economics
May	Unit – 1 Basic Concepts in Economics Chapter 1 Nature and Scope of Economics Why Study Economics? Meaning of Economics Nature of Economics Scope of Economics Methods of Economics Chapter 2 Thinking Like an Economist The Economist as Scientist The Economist as Policy Adviser Economic Policy Chapter 3 Economic System Types of Economic Activities Organization of Economic Activities Circular Flow of Economic Activities Evolution of the Present Economic Systems	Unit – 1 Industry and Service sectors Chapter 1 Industries and Industrial Policy a) Classification of Industries b) Industrial Policy of 1956 c) Industrial Policy of 1991 d) Snapshot of large scale industries in India Chapter 2 MSMEs: a) Role in Indian Economic development b) Problems c) Govt measures to promote MSMEs d) Globalisation and MSMEs	Unit I: Introduction and Revision of basic concepts Nature and Scope of Mathematical Economics - Importance and Limitations of Mathematics in Economic Theory; Ratios, Proportions and Variations; Functions, Variables, Constants, Parameters; Absolute and Arbitrary Constant, Equation and Identities, Inverse functions	Unit – I: International Trade: Meaning of internal and international trade; importance; gains from international trade and factors determining; theories of international trade - comparative cost theory.	Unit-I: Industrial Development Importance and Classification of Industries: New Industrial Policy of India; Major Industries: Iron and Steel Industries, Cotton Textile Industries, Sugar Industries and their Progress and Problems: Micro, Small, Medium Enterprises (MSMEs)-Concept, Classification, Importance, Problems and Measures; Multinational Companies in India - Meaning, Importance and Defects; Sources of Industrial Finance in India	Unit – I: Meaning and Scope of Industrial Economics: Need, importance and role of industries in economic and social development; industry and agriculture linkages; industry classification – public, private, joint and cooperative sectors; MNCs and their role
June	Practicum: 1. Group Discussions on Choice Problem 2. Assignment on Types of Economic Systems Unit – 2 Demand, Supply and Markets Chapter 4 Firms and Household Meaning of Firms and Household Relationship Between Firms and Household Input Markets & Output Markets Chapter 5 Demand, Supply and Markets Demand; Meaning, Determinants Law of Demand Supply and its Determinants Law of Supply Market Equilibrium	Chapter 3 Service Sector a) Service sector: Classification in System of National Accounts (SNA) b) Composition of service sector c) Trends in composition of service sector Group Discussion: Impact of globalization on MSMEs Unit – 2 Fiscal and External Sector Chapter 4 Fiscal Sector a) Structure of Budget b) Composition of Budget c) Recent Union Budget Chapter 5 External Sector a) Volume of Foreign Trade b) Composition (Export-Import) c) Direction of India's International Trade (Ex and Im)	Unit II: Derivatives of Function Concept of Continuity and Limit - Rules of Differentiation; Application to Derive MR and MC, Elasticity of Demand - Revenue and Profit Maximization and Cost Minimization	Unit – 2: Balance of Payments and Exchange Rate: Meaning of balance of trade and balance of payment; structure of balance of payments; causes for disequilibrium in the BOP; measures for correcting disequilibrium; Foreign Exchange meaning, determination of foreign exchange rate – fixed and flexible rates; merits and demerits;	Unit-II: Industrial Labour Industrial labour-Meaning, Characteristics, Problems of Industrial Labour: Reasons for Low Efficiency of Industrial Labour; Trade Union Movement in India – Defects and Measures; Industrial Disputes – Meaning, Causes and Measures; Recent Social Security Measures in India Unit-III: Banking Sector Commercial Banks-Meaning, Importance and Growth of Commercial Banks; Regional Rural Banks-Objectives, Progress, Problems and Remedial Measures;	Unit – 2: Location of Industries: Theories of Location; factors influencing location decision; dispersal and decentralization of industries; need for balanced regional development of industries; industrial dispersal policy and balanced regional development in India.

	<p>Chapter 6 Elasticity and its Measurement Elasticity of Demand :Meaning, Types: Price, Income and Cross Elasticity. Measurement of Price Elasticity of Demand: Graphical and Mathematical Method Determinants of Elasticity of Demand</p> <p>Practicum: 1. Estimation of demand and supply elasticity 2. Solving an equilibrium problem</p> <p>Unit -3 Production, Cost and Market Structure Chapter- 7 Production Production Functions Law of Variable Proportions Concepts of Revenue: TR, AR and MR</p>	<p>Chapter 6 India's Foreign Investment a) FII, FDI and OFDI b) Trends in Foreign Investment c) India's Foreign Investment Policy</p> <p>Practicum: 1) Project: Analyse the recent trends in foreign trade 2) Group Discussion: Union Budget</p> <p>Unit:3 Structural Reforms in Indian Economy Chapter- 7 New Economic Policy a) New Economic Policy :Structural Adjustment Programme (Liberalisation, Privatisation, Globalisation) b) New Economic Policy: Macroeconomic Stabilization programme c) NITI Ayog: Organisation and Role</p>	<p>Unit- 3: Probability Theory Introduction to set theory. Concept of probability, Classical and empirical definitions of probability, laws of addition and multiplication, discrete random variable – its concept, mean and variance.</p> <p>Unit-4: Theoretical distributions: Binomial, Poisson and Normal distribution – their properties and uses</p>	<p>Unit – 3: International Monetary Institutions: IMF – objectives, functions and achievements; World Bank – objectives, functions and achievements; ADB – objectives, functions and achievements.</p> <p>Unit – 4: International trade blocks and agreements: meaning of trade blocks and significance; European Union; SAARC – objectives, functions and achievements; GATT – WTO objectives, functions and achievements.</p>	<p>Banking Sector Reforms in India; Demonetisation-Meaning and Its Impacts on Indian Economy; Reserve Bank of India – Functions and its Monetary Policy</p> <p>Unit-IV: Indian Public Finance Sources of Public Revenue- Tax and Non-tax Revenue; Public Expenditure- Development and Non-development; Revenue and Capital Expenditure: Causes for Growing Public Expenditure: Public Debt-Meaning, Importance, Sources, Extent of Public Debt in India; Budget – Meaning and Types; Fiscal Policy- Meaning, Objectives and Tools; Deficit Financing in India - Finance Commissions and their Recent Recommendations</p>	<p>Unit – 3: Composition of Industrial Sector: Structure of large scale industries in India – sugar, cotton, iron and steel; agro-processing sector, cottage and village industries; rural industrialization; emerging global competition and Indian industry; impact of liberalization and privatisation on SSI sector.</p> <p>Unit – 4: Financing of an Industry: Meaning of industrial finance – direct and indirect finance; role and functions of IFCI, IDBI, ICICI, SFCs, SIDBI, etc., in industrial finance</p>
August	<p>Chapter 8 Concept of Cost Meaning of Cost of Production : short run and Long run. Total Cost, Fixed Costs, Variable Costs. Average Cost, Average Fixed Cost, Average Variable Cost, Marginal Cost.</p> <p>Chapter -9 Market Structure Markets: meaning and types. Perfect Competition: Meaning and Features. Imperfect Competition: Monopoly, Duopoly, Oligopoly and Monopolistic Competition : Meaning and Features. Pricing Strategies: Skimming, Penetration, Administered Pricing.</p>	<p>Chapter-8 Sectoral reforms a) Banking Sector b) Fiscal Sector c) External Sector d) Insurance Sector</p> <p>Chapter 9 Recent Government Policies a) Skill India b) Start up c) Make in India d) Atmanirbhar Bharat e) Smart City f) National Monetization Pipeline</p> <p>Classroom Debate: Has Economic Reforms yielded intended results?</p>	<p>Unit-5: Regression Analysis Two variable linear regression analysis - estimation of regression lines (Least square method) and regression coefficients - their interpretation and properties, standard error of estimate</p>	<p>Unit – 5: Foreign Capital: Need, importance and policies in India; FPI, FDI and FII; regulations of FDI and FII: Foreign Investment Promotion Board – functions and role.</p>	<p>Unit-V: Foreign Trade of India Features, Volume, Composition and Direction of India's Foreign Trade; Recent Position of India's Balance of Payment; New Foreign Trade Policy of India - India and World Trade Organization (WTO)</p>	<p>Unit – 5: Industrial Development in India: Need for industrial development; Industrial Policy of 1948, 1956 and 1990s – a comparative study of these policies; industrial growth and industrial pattern in India</p>


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